

Explanation of variances – pro forma

Name of smaller authority: **Fornsett**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,230	26,009				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	12,000	0	0.00%	NO		
3 Total Other Receipts	6,928	1,293	-5,635	81.34%	YES	£5647 CIL received in 2022/23	
4 Staff Costs	5,571	5,981	410	7.36%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	9,578	8,880	-698	7.29%	NO		
7 Balances Carried Forward	26,009	24,441				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,009	24,441				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	17,524	17,929	405	2.31%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable