

Explanation of variances – pro forma

Name of smaller authority:

Fornsett

County area (local councils and parish meetings only): Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,622	19,042				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	12,000	0	0.00%	NO		
3 Total Other Receipts	2,975	1,309	-1,666	56.00%	YES	received for 19/20) and also £1500 from Bennett Homes	
4 Staff Costs	3,890	4,021	131	3.37%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	8,665	7,170	-1,495	17.25%	YES	Bennett Homes in the form of three x £500 grants to LS	
7 Balances Carried Forward	19,042	21,160			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,042	21,160				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	17,126	17,194	68	0.40%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable